

Annex 1 - Summary of Budget

2013/14
£000's

Expenditure

Net Expenditure Brought Forward	122,235
- Removal of One-Off Items Funded by Reserves/Balances	0
- Removal of One-Off Items Funded by Collection Fund Surplus	0
- Transfer Into Start-Up Funding Assessment	11,404
Starting Expenditure Requirement	133,639

Expenditure Pressures

Full Year Effects of Previous Council Decisions:

- Waste	750
- Other Previous Council Decisions	70
	<u>820</u>

Unavoidable Cost Increases, Priority Areas and Creating Capacity:

- Increments and Pay Costs	1,250
- Increases in Pension Fund Costs	0
- Funding the Capital Programme	720
- Delivery and Innovation Fund	0
- Adult Social Care	2,500
- Social Fund	100
- Prices Contingency	250
- Commercial Waste	100
- Waterworld	160
- Tethered Horses	40
- Flood Levy	14
	<u>5,134</u>

Ensuring a Prudent Budget:

- Contingency Fund	200
- General Reserve Contribution	200
	<u>400</u>

Total Expenditure Pressures **6,354**

2013/14
£000's

Expenditure Reductions:

- Adult's, Children and Education	-3,789
- Communities and Neighbourhoods	-1,931
- Customer and Business Support Services	-1,196
- City and Environmental Services	-1,577
- Office of the Chief Executive	-115
- Corporate Savings	-214
	<u>-8,822</u>

Education Support Grant **-3,243**

2YO Transfer to Dedicated Schools Grant	-150
Total Expenditure Reductions	-12,215
Revised Projected Budget Requirement	127,778

Funding

Funding Streams:

- Council Tax	-69,710
- Revenue Support Grant	-34,870
- Business Rates Baseline	-23,198
Projected Funding	-127,778